



# WEEKLY MARKET OVERVIEW

## Global Bond Market

The following are the current Government of Jamaica bond prices as at July 28, 2023:

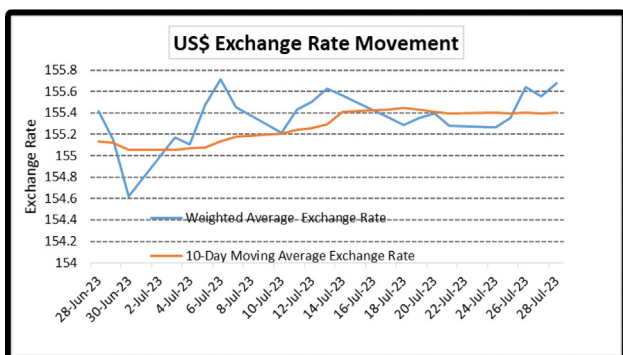
Maturity	Currency	Coupon	Bid	Offer	Offer Yield
2025	US\$	7.625%	102.00	102.75	5.60%
2025	US\$	9.250%	106.25	107.75	5.47%
2028	US\$	6.750%	105.00	105.75	5.03%
2036	US\$	8.500%	118.00	120.00	6.19%
2039	US\$	8.000%	120.60	121.60	5.79%
2045	US\$	7.875%	116.75	117.75	6.36%

\*All rates quoted are opening indicative levels in the international capital markets and are subject to change based on market conditions.

## Foreign Exchange Market

The Jamaican dollar depreciated by approximately \$0.39 relative to the US dollar week-over-week, moving from a selling rate of \$155.28 on Friday, July 21 to \$155.68 on Friday, July 28. The closing BOJ weighted average selling rates are as follows:

Exchange Rate	Close 07/21/2023	Close 07/28/2023	Weekly Change	YTD Change
J\$/US\$	155.28	155.68	-0.26%	-2.39%
J\$/CDN\$	117.64	118.08	-0.37%	-8.84%
J\$/GBP	202.39	201.15	0.61%	-10.47%



## Money Market

The following are the average Treasury bill rates:

Tenure	Last Auction	Previous Yield	Current Yield	Net Change
90 day	12-Jul-23	7.86%	7.79%	-0.07%
180 day	12-Jul-23	7.89%	7.80%	-0.09%
270 day	12-Jul-23	8.00%	8.42%	0.42%

## Jamaica Stock Market

This week's Market activity resulted from trading in 122 stocks, of which 47 advanced, 61 declined and 14 traded firm. Market volume amounted to 134,541,602 units valued at over J\$853,230,861.71.

Indices	Closing levels 07/28/2023	Weekly Change %	YTD Change %
JSE Combined Index	339,284.26	-0.76%	-7.95%
JSE Market Index	325,270.08	-0.79%	-8.61%
JSE All Jamaican Composite	360,086.67	-0.67%	-10.67%
JSE Select Index	8,188.17	-0.20%	-7.96%
JSE Junior Market	3,909.27	-0.50%	-1.94%

## FHCIL'S STOCK PICKS

Stock	Last Price
NCB Group	\$ 74.69
Wisynco Group	\$ 17.72
Jamaica Broilers	\$ 34.60
Fontana	\$ 11.00
Lasco Distributors	\$ 3.79

This information should not be relied upon by the reader as research or investment advice. If you need advice in building a diversified stock portfolio, FHC Investments Limited can guide you in achieving your financial goals. Feel free to give us a call today.

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