



WEEKLY MARKET OVERVIEW

Global Bond Market

The following are the current Government of Jamaica bond prices as at July 21, 2023:

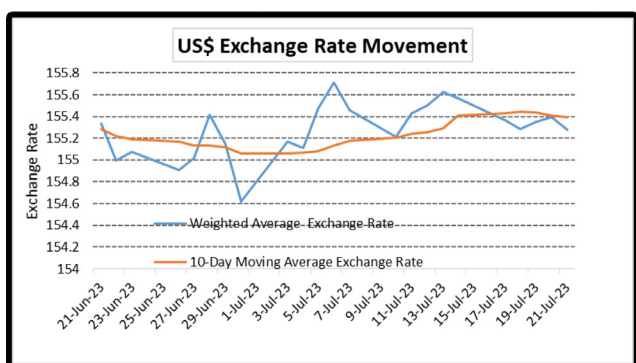
Maturity	Currency	Coupon	Bid	Offer	Offer Yield
2025	US\$	7.625%	101.95	102.70	5.65%
2025	US\$	9.250%	106.25	107.75	5.50%
2028	US\$	6.750%	104.90	105.65	5.07%
2036	US\$	8.500%	118.00	120.00	6.19%
2039	US\$	8.000%	120.40	121.40	5.81%
2045	US\$	7.875%	116.65	117.65	6.37%

*All rates quoted are opening indicative levels in the international capital markets and are subject to change based on market conditions.

Foreign Exchange Market

The Jamaican dollar appreciated by approximately \$0.28 relative to the US dollar week-over-week, moving from a selling rate of \$155.57 on Friday, July 14 to \$155.28 on Friday, July 21. The closing BOJ weighted average selling rates are as follows:

Exchange Rate	Close 07/14/2023	Close 07/21/2023	Weekly Change	YTD Change
J\$/US\$	155.57	155.28	0.18%	-2.12%
J\$/CDN\$	118.12	117.64	0.41%	-8.44%
J\$/GBP	203.34	202.39	0.47%	-11.15%



Money Market

The following are the average Treasury bill rates:

Tenure	Last Auction	Previous Yield	Current Yield	Net Change
90 day	12-Jul-23	7.86%	7.79%	-0.07%
180 day	12-Jul-23	7.89%	7.80%	-0.09%
270 day	12-Jul-23	8.00%	8.42%	0.42%

Jamaica Stock Market

This week's Market activity resulted from trading in 123 stocks, of which 41 advanced, 73 declined and 9 traded firm. Market volume amounted to 151,509,331 units valued at over J\$748,845,043.94.

Indices	Closing levels 07/21/2023	Weekly Change %	YTD Change %
JSE Combined Index	341,889.02	1.48%	-7.24%
JSE Market Index	327,867.62	1.74%	-7.88%
JSE All Jamaican Composite	362,517.50	0.72%	-10.06%
JSE Select Index	8,204.41	3.63%	-7.78%
JSE Junior Market	3,929.05	-0.67%	-1.44%

FHCIL'S STOCK PICKS

Stock	Last Price
NCB Group	\$ 73.53
Wisynco Group	\$ 17.86
Jamaica Broilers	\$ 34.85
GraceKennedy	\$ 77.75
Lasco Distributors	\$ 3.89

This information should not be relied upon by the reader as research or investment advice. If you need advice in building a diversified stock portfolio, FHC Investments Limited can guide you in achieving your financial goals. Feel free to give us a call today.



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