



WEEKLY MARKET OVERVIEW

INVESTING BASICS

ACHIEVING YOUR PERSONAL RETIREMENT GOALS

Many Jamaicans do not have access to a retirement plan at their workplace. If your employer offers a plan to help you save for retirement, you should definitely opt in because this can really help you grow your retirement savings. However, if you do not have access to a retirement plan through your place of work, you have the option to save up to 20% of your annual taxable income for your retirement in an approved individual retirement scheme.

An individual retirement scheme is most suitable for contractors and individuals who are self-employed and/or do not have access to a retirement plan at their workplace.

Contributing to an approved individual retirement scheme is relatively simple and may make it easier to achieve your retirement goals. These individual pension plans allow you to accumulate deferred tax contributions during your working life

to provide an income at retirement by investing in a range of different assets, like unit trusts, bonds and stocks; and the earlier you start, the better. If you have not started already, with some planning and consistency, you can get started and stay on track toward your goal for retirement.

Our Investment Advisors will provide additional assistance and guidance in helping you to achieve your financial goals. Feel free to give us a call today 876-908-1502.

MARKET UPDATE

Global Bond Market

The following are the current Government of Jamaica bond prices as at May 5, 2023:

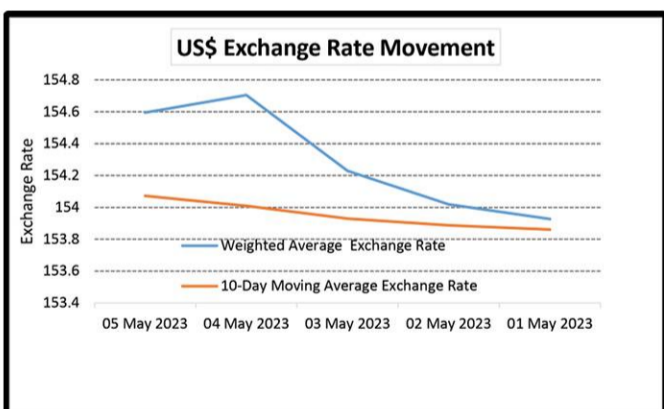
Maturity	Currency	Coupon	Bid	Offer	Offer Yield
2025	US\$	7.625%	102.10	102.85	5.03%
2025	US\$	9.250%	106.25	107.75	5.79%
2028	US\$	6.750%	105.20	105.95	5.07%
2036	US\$	8.500%	118.00	120.00	6.21%
2039	US\$	8.000%	120.60	121.60	5.81%
2045	US\$	7.875%	116.05	117.05	6.42%

*All rates quoted are opening indicative levels in the international capital markets and are subject to change based on market conditions.

Foreign Exchange Market

The Jamaican dollar depreciated by approximately \$1.28 relative to the US dollar week-over-week, moving from a selling rate of \$153.31 on Friday, April 28 to \$154.50 on Friday, May 5. The closing BOJ weighted average selling rates are as follows:

Exchange Rate	Close 04/28/2023	Close 05/05/2023	Weekly Change	YTD Change
J\$/US\$	153.31	154.59	-0.84%	-1.67%
J\$/CDN\$	114.04	115.85	-1.58%	-6.79%
J\$/GBP	192.72	194.14	-0.74%	-6.62%



Money Market

The following are the average Treasury bill rates:

Tenure	Last Auction	Previous Yield	Current Yield	Net Change
90 day	12-Apr-23	8.21%	8.14%	-0.076%
180 day	12-Apr-23	8.31%	8.32%	0.01%
270 day	12-Apr-23	8.41%	8.36%	-0.05%

Jamaica Stock Market

This week's Market activity resulted from trading in 127 stocks, of which 54 advanced, 60 declined and 13 traded firm. Market volume amounted to 98,229,275 units valued at over J\$611,341,415.72.

Indices	Closing levels 05/05/2023	Weekly Change %	YTD Change %
JSE Combined Index	346,914.00	-0.79%	-5.88%
JSE Market Index	334,870.71	-0.95%	-5.91%
JSE All Jamaican Composite	371,710.92	-2.26%	-7.78%
JSE Select Index	8,075.11	-1.76%	-9.23%
JSE Junior Market	3,764.13	0.70%	-5.58%

FHCIL'S STOCK PICKS

Stock	Last Price
JMMB Group	\$ 29.72
Proven	\$ 27.04
Jamaica Broilers	\$ 36.44
Sygnus Credit JMD	\$ 11.08
Lasco Distributors	\$ 2.58

This information should not be relied upon by the reader as research or investment advice. If you need advice in building a diversified stock portfolio, FHC Investments Limited can guide you in achieving your financial goals. Feel free to give us a call today.

Meet **Shereen Pommells**
Investment & Pension Advisor

Whether your goal is to build wealth or save for retirement, we are committed to helping you achieve it!

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