



WEEKLY MARKET OVERVIEW

INVESTING BASICS

INVESTING IN STOCKS

There are three main types of investments, or “asset classes” - stocks, bonds and cash. Most long term investment accounts generally contain a combination of all three asset classes. This week we will take a brief look at investing in stocks.

What are stocks?

The term stocks and shares are often used interchangeably. When you buy shares in a company, you are making an equity investment in the company. For that reason, an equity investment is money that is used to purchase shares of a company, generally via the stock market. Stocks are commonly used by investors who wish to invest for the long term.

What are the benefits of investing in equities?

The primary objective of making any investment is to make a return on your money and to grow your wealth. You buy shares on the expectation that you will receive dividends or can sell your shares and realize a capital gain. Lastly, stockholders typically have voting rights, meaning that they can vote on candidates for the Board of Directors and, if their shareholding is large enough, influence management decisions.

How do I start investing in stocks?

You can invest in stocks in one of two ways: by buying them individually or by buying them as a pooled investment. A pooled investment vehicle is one way to put your money into the stock market alongside other investors. There are several ways to pool money to invest if you are looking for an alternative to trading individual stocks. For instance, investing in a unit trust or buying shares in a mutual fund are examples of pooled investments.

To trade individual stocks, you need to open an equity account with a stockbroker. Once your account is established, you can start funding it and trading stocks as often as you wish.

Our Investment Advisors will provide additional assistance and guidance in helping you to achieve your financial goals. Feel free to give us a call today at 876-908-1502

MARKET UPDATE

Global Bond Market

The following are the current Government of Jamaica bond prices as at September 09, 2022:

Maturity	Currency	Coupon	Bid	Offer	Offer Yield
2025	US\$	7.625%	105.60	106.60	3.81%
2025	US\$	9.250%	110.25	111.25	5.26%
2028	US\$	6.750%	108.70	109.70	4.40%
2036	US\$	8.500%	121.25	125.25	5.78%
2039	US\$	8.000%	117.95	119.45	6.05%
2045	US\$	7.875%	115.25	116.75	6.46%

*All rates quoted are opening indicative levels in the international capital markets and are subject to change based on market conditions.

Jamaica Stock Market

This week's Market activity resulted from trading in 121 stocks, of which 42 advanced, 63 declined and 16 traded firm. Market volume amounted to 215,258,214 units valued at over J\$1,000,442,013.85. The following reflect the movement of the JSE indices.

Indices	Closing levels 09/09/2022	Weekly Change %	YTD Change %
JSE Combined Index	372,182.51	-0.63%	-7.22%
JSE Market Index	357,818.90	-0.62%	-9.68%
JSE All Jamaican Composite	408,596.18	0.00%	-6.78%
JSE Select Index	9,185.98	-0.02%	-7.05%
JSE Junior Market	4,183.05	-0.79%	22.02%

FHCIL'S STOCK PICKS

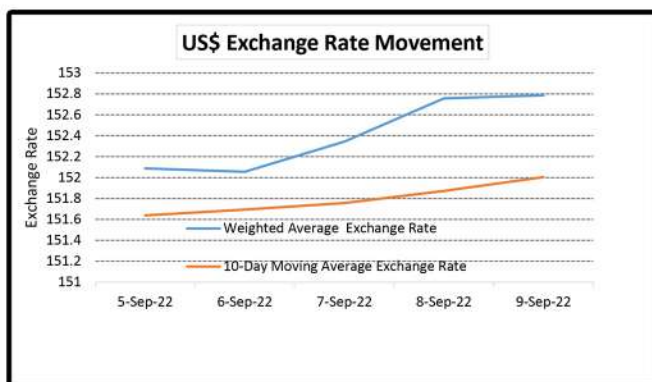
Stock	Last Price
Caribbean Cement	\$ 60.98
Wisynco	\$ 17.15
Proven (USD)	\$ 0.21
Proven (JMD)	\$ 31.74
Grace Kennedy	\$ 94.39

This information should not be relied upon by the reader as research or investment advice. If you need advice in building a diversified stock portfolio, FHC Investments Limited can guide you in achieving your financial goals. Feel free to give us a call today.

Foreign Exchange Market

The Jamaican dollar depreciated by \$0.97 relative to the US dollar week-over-week, moving from a selling rate of \$151.82 on Friday, September 02th to \$152.79 on Friday, September 09th. The closing BOJ weighted average selling rates are as follows:

Exchange Rate	Close 09/02/2022	Close 09/09/2022	Weekly Change	YTD Change
J\$/US\$	151.82	152.79	-0.64%	1.48%
J\$/CDN\$	116.20	117.71	-1.30%	4.11%
J\$/GBP	176.20	176.56	-0.20%	15.98%



Money Market

The following are the average Treasury bill rates:

Tenure	Last Auction	Previous Yield	Current Yield	Net Change
90 day	07-Sep-22	7.62%	7.57%	-0.05%
180 day	07-Sep-22	7.89%	7.96%	0.07%
270 day	10-Aug-22	8.42%	8.20%	-0.22%

Meet
Ian-Parker Campbell
Investment & Pension Advisor

Whether your goal is to build wealth or save for retirement, we are committed to helping you achieve it!

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