



# WEEKLY MARKET OVERVIEW

## Global Bond Market

The following are the current Government of Jamaica bond prices as at September 16, 2022:

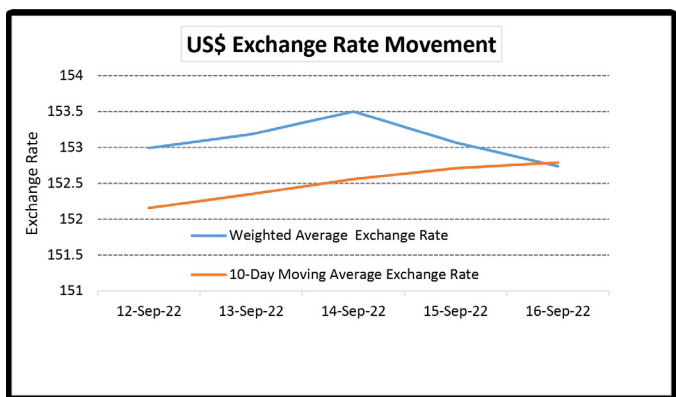
| Maturity | Currency | Coupon | Bid    | Offer  | Offer Yield |
|----------|----------|--------|--------|--------|-------------|
| 2025     | US\$     | 7.625% | 104.65 | 105.65 | 4.30%       |
| 2025     | US\$     | 9.250% | 110.25 | 111.25 | 5.26%       |
| 2028     | US\$     | 6.750% | 107.35 | 108.35 | 4.70%       |
| 2036     | US\$     | 8.500% | 121.25 | 125.25 | 5.77%       |
| 2039     | US\$     | 8.000% | 115.75 | 117.00 | 6.27%       |
| 2045     | US\$     | 7.875% | 113.15 | 114.40 | 6.64%       |

\*All rates quoted are opening indicative levels in the international capital markets and are subject to change based on market conditions.

## Foreign Exchange Market

The Jamaican dollar depreciated by \$0.05 relative to the US dollar week-over-week, moving from a selling rate of \$152.79 on Friday, September 09th to \$152.74 on Friday, September 16th. The closing BOJ weighted average selling rates are as follows:

| Exchange Rate | Close 09/09/2022 | Close 16/09/2022 | Weekly Change | YTD Change |
|---------------|------------------|------------------|---------------|------------|
| J\$/US\$      | 152.79           | 152.74           | 0.03%         | 1.52%      |
| J\$/CDN\$     | 117.71           | 116.69           | 0.87%         | 4.95%      |
| J\$/GBP       | 176.56           | 174.35           | 1.25%         | 17.03%     |



## Money Market

The following are the average Treasury bill rates:

| Tenure  | Last Auction | Previous Yield | Current Yield | Net Change |
|---------|--------------|----------------|---------------|------------|
| 90 day  | 07-Sep-22    | 7.62%          | 7.57%         | -0.05%     |
| 180 day | 07-Sep-22    | 7.89%          | 7.96%         | 0.07%      |
| 270 day | 10-Aug-22    | 8.42%          | 8.20%         | -0.22%     |

## Jamaica Stock Market

This week's Market activity resulted from trading in 123 stocks, of which 52 advanced, 59 declined and 12 traded firm. Market volume amounted to 134,205,895 units valued at over J\$915,882,112.91. The following reflect the movement of the JSE indices.

| Indices                    | Closing levels 16/09/2022 | Weekly Change % | YTD Change % |
|----------------------------|---------------------------|-----------------|--------------|
| JSE Combined Index         | 373,027.27                | 0.23%           | -7.01%       |
| JSE Market Index           | 358,501.27                | 0.19%           | -9.50%       |
| JSE All Jamaican Composite | 408,044.98                | -0.13%          | -6.91%       |
| JSE Select Index           | 9,204.89                  | 0.21%           | -6.86%       |
| JSE Junior Market          | 4,205.91                  | 0.55%           | 22.68%       |

## FHCIL'S STOCK PICKS

| Stock            | Last Price |
|------------------|------------|
| Caribbean Cement | \$ 59.30   |
| Wisynco          | \$ 17.26   |
| Proven (USD)     | \$ 0.22    |
| Proven (JMD)     | \$ 31.52   |
| Grace Kennedy    | \$ 93.61   |

This information should not be relied upon by the reader as research or investment advice. If you need advice in building a diversified stock portfolio, FHC Investments Limited can guide you in achieving your financial goals. Feel free to give us a call today.

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